
ROAD & BRIDGE FUND

**LIBERTY COUNTY, TEXAS
ROAD & BRIDGE FUND - 015
BUDGET
FYE SEPTEMBER 30, 2014**

BUDGET SUMMARY	Actual Amount FY 2012	Adopted Budget FY 2013	Amended Budget FY 2013	Adopted Budget FY 2014
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REVENUES

Taxes	5,692,068.88	5,495,106	5,495,106	5,374,234
Intergovernmental	56,405.67	56,500	56,500	56,500
Fees	1,034,898.27	955,000	955,000	1,110,000
Fines	424,993.22	500,000	500,000	500,000
Miscellaneous	133,266.87	41,000	68,500	122,457
Fund Balance	-	250,000	250,000	1,122,849
Transfer from General Fund	-	-	-	-
TOTAL REVENUES	<u>7,341,632.91</u>	<u>7,297,606</u>	<u>7,325,106</u>	<u>8,286,040</u>

EXPENDITURES

Road & Bridge # 1	1,245,772.57	1,434,348	1,658,983	1,449,582
Road & Bridge # 2	2,314,721.93	2,287,048	2,287,763	2,342,138
Road & Bridge # 3	1,131,546.01	1,117,751	1,124,341	1,100,446
Road & Bridge # 4	1,724,918.08	1,699,959	1,720,544	1,686,774
Landfill	524,622.41	758,500	533,475	1,207,100
Transfer to R&B (Sheriff)	-	-	-	500,000
TOTAL EXPENDITURES	<u>6,941,581.00</u>	<u>7,297,606</u>	<u>7,325,106</u>	<u>8,286,040</u>

LIBERTY COUNTY, TEXAS
ROAD & BRIDGE FUND - 015
BUDGET
FYE SEPTEMBER 30, 2014

REVENUES	Actual Amount FY 2012	Adopted Budget FY 2013	Amended Budget FY 2013	Adopted Budget FY 2014
<u>TAXES</u>				
Ad Valorem Taxes - Current	5,513,278.71	5,220,350	5,220,350	5,105,522
Ad Valorem Taxes - Delinquent	178,790.17	274,756	274,756	268,712
Penalties & Interest	-	-	-	-
TOTAL TAXES	5,692,068.88	5,495,106	5,495,106	5,374,234
<u>INTERGOVERNMENTAL</u>				
State Lateral Road	56,405.67	56,500	56,500	56,500
TOTAL INTERGOVERNMENTAL	56,405.67	56,500	56,500	56,500
<u>FEES</u>				
Road & Bridge	347,110.28	320,000	320,000	340,000
State Allocation	360,000.00	360,000	360,000	360,000
Sales Tax Commission	245,866.24	200,000	200,000	330,000
Landfill	81,921.75	75,000	75,000	80,000
TOTAL FEES	1,034,898.27	955,000	955,000	1,110,000
<u>FINES</u>				
County Court	158,236.95	220,000	220,000	220,000
District Court	126,687.80	130,000	130,000	130,000
Justice Courts	140,068.47	150,000	150,000	150,000
TOTAL FINES	424,993.22	500,000	500,000	500,000
<u>MISCELLANEOUS</u>				
Culverts	13,638.30	15,000	15,000	10,000
Other	35,354.79	25,000	52,500	110,000
Material Sales	79,479.78	500	500	1,957

**LIBERTY COUNTY, TEXAS
ROAD & BRIDGE FUND - 015
BUDGET
FYE SEPTEMBER 30, 2014**

REVENUES	Actual Amount FY 2012	Adopted Budget FY 2013	Amended Budget FY 2013	Adopted Budget FY 2014
Fixed Asset Sales	4,794.00	500	500	500
FEMA Reimbursement	-	-	-	-
TOTAL MISCELLANEOUS	133,266.87	41,000	68,500	122,457
 <u>OTHER SOURCES</u>				
Fund Balance	-	250,000	250,000	1,122,849
Transfer From General Fund	-	-	-	-
TOTAL OTHER SOURCES	-	250,000	250,000	1,122,849
TOTAL ROAD & BRIDGE REVENUES & OTHER SOURCES	7,341,632.91	7,297,606	7,325,106	8,286,040

**LIBERTY COUNTY, TEXAS
ROAD & BRIDGE FUND - 015
BUDGET
FYE SEPTEMBER 30, 2014**

EXPENDITURES	Actual Amount FY 2012	Adopted Budget FY 2013	Amended Budget FY 2013	Adopted Budget FY 2014
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PUBLIC TRANSPORTATION

ROAD & BRIDGE # 1

Employee Salaries	374,007.07	422,196	422,196	423,056
Longevity Pay	-	4,095	4,355	5,200
FICA/Medicare	28,104.04	37,478	37,478	37,478
Health Insurance	220,769.00	206,636	206,636	206,636
Retirement	60,435.22	64,103	64,103	77,372
Office Expense & Supplies	1,849.16	2,500	3,500	2,500
Work Program Expenses	-	-	-	
Uniforms	5,400.55	5,000	6,200	5,000
Fuel	66,404.53	57,000	73,788	57,000
Chemical Expense	2,292.95	3,000	3,000	3,000
Road Material	307,687.10	350,000	340,000	350,000
Culvert Expense	2,814.87	4,000	2,450	4,000
Maintenance Supplies & Parts	22,698.96	15,000	23,913	15,000
Contract Labor	5,750.00	10,000	10,000	10,000
Phones & Pagers	1,903.40	2,000	2,000	2,000
Auto Allowance	15,840.00	15,840	15,840	15,840
Repairs & Maintenance	12,683.90	15,000	36,000	15,000
Copier Lease	1,055.16	1,000	1,000	1,000
Equipment Lease	418.60	2,000	3,600	2,000
Education & Training	2,978.90	2,500	2,850	2,500
Capital Outlay	67,127.47	115,000	179,471	135,000
Capital Lease Payments	43,993.29	100,000	32,929	80,000
Deferred Projects	1,558.40		187,674	
TOTAL ROAD & BRIDGE # 1	1,245,772.57	1,434,348	1,658,983	1,449,582

**LIBERTY COUNTY, TEXAS
ROAD & BRIDGE FUND - 015
BUDGET
FYE SEPTEMBER 30, 2014**

EXPENDITURES	Actual Amount FY 2012	Adopted Budget FY 2013	Amended Budget FY 2013	Adopted Budget FY 2014
<u>ROAD & BRIDGE # 2</u>				
Employee Salaries	768,721.29	779,652	779,652	805,656
Longevity Pay	-	14,820	15,535	17,160
FICA/Medicare	57,669.12	66,660	66,660	66,660
Health Insurance	368,094.60	363,942	363,942	363,942
Retirement	119,408.23	120,134	120,134	146,880
Office Expense & Supplies	6,912.60	8,000	8,000	8,000
Work Program Expenses	5,000.00	-	-	-
Uniforms	4,911.64	7,000	7,000	7,000
Fuel	178,381.04	185,000	165,000	185,000
Chemical Expense	21,781.72	20,000	32,000	20,000
Road Material	459,687.52	410,000	327,300	410,000
Culvert Expense	31,139.09	25,000	20,000	25,000
Maintenance Supplies & Parts	84,362.65	55,000	70,000	55,000
Contract Labor	17,190.59	18,000	26,000	18,000
Phones & Pagers	998.26	4,000	1,000	4,000
Auto Allowance	15,840.00	15,840	15,840	15,840
Repairs & Maintenance	65,900.36	55,000	70,000	55,000
Copier Lease	1,242.13	1,500	1,500	1,500
Equipment Lease	14,014.06	15,000	6,000	15,000
Education & Training	530.80	2,500	500	2,500
Capital Outlay	32,321.54	15,000	15,000	92,000
Capital Lease Payments	60,614.69	105,000	176,700	28,000
Deferred Projects	-			
TOTAL ROAD & BRIDGE # 2	2,314,721.93	2,287,048	2,287,763	2,342,138

**LIBERTY COUNTY, TEXAS
ROAD & BRIDGE FUND - 015
BUDGET
FYE SEPTEMBER 30, 2014**

EXPENDITURES	Actual Amount FY 2012	Adopted Budget FY 2013	Amended Budget FY 2013	Adopted Budget FY 2014
<u>ROAD & BRIDGE # 3</u>				
Employee Salaries	307,266.67	326,494	326,494	310,841
Longevity Pay	-	5,980	5,070	5,655
FICA/Medicare	24,001.95	30,049	30,049	25,425
Health Insurance	154,860.30	137,000	137,000	137,000
Retirement	49,837.78	52,188	52,188	55,485
Office Expense & Supplies	4,336.23	3,500	4,900	3,500
Work Program Expenses		-	-	-
Chemical Expense		4,000	1,500	4,000
Uniforms	-	-	2,500	-
Fuel	91,366.99	95,000	90,105	95,000
Road Material	289,837.56	205,000	182,500	205,000
Culvert Expense	14,748.05	7,000	7,000	7,000
Maintenance Supplies & Parts	28,675.70	28,000	43,000	28,000
Contract Labor	14,962.00	76,000	54,833	76,000
Phones & Pagers	1,200.00	1,200	1,200	1,200
Auto Allowance	15,840.00	15,840	15,840	15,840
Repairs & Maintenance	25,107.48	20,000	50,000	20,000
Copier Lease				-
Equipment Lease	4,509.85	8,000	6,600	8,000
Education & Training	2,724.84	2,500	2,500	2,500
Capital Outlay		20,000	4,895	20,000
Capital Lease Payments	102,270.61	80,000	106,167	80,000
Deferred Projects				
TOTAL ROAD & BRIDGE # 3	1,131,546.01	1,117,751	1,124,341	1,100,446

**LIBERTY COUNTY, TEXAS
ROAD & BRIDGE FUND - 015
BUDGET
FYE SEPTEMBER 30, 2014**

EXPENDITURES	Actual Amount FY 2012	Adopted Budget FY 2013	Amended Budget FY 2013	Adopted Budget FY 2014
<u>ROAD & BRIDGE # 4</u>				
Employee Salaries	559,902.66	553,252	553,252	538,572
Overtime		-	-	-
Longevity Pay		5,330	5,915	6,825
FICA/Medicare	42,017.25	47,525	47,525	47,525
Health Insurance	282,486.60	245,000	245,000	245,000
Retirement	89,282.00	101,412	101,412	101,412
Office Expense & Supplies	3,869.54	4,000	4,000	4,000
Work Program Expenses	39.24	-	-	-
Uniforms	6,058.09	6,000	6,250	6,000
Fuel	110,599.13	100,000	100,000	100,000
Chemical Expense	9,171.80	20,000	-	20,000
Road Material	309,270.27	300,000	402,299	300,000
Culvert Expense	39,843.80	35,000	2,000	35,000
Maintenance Supplies & Parts	40,191.97	40,000	40,000	40,000
Contract Labor	-	5,000		5,000
Phones & Pagers	2,266.91	2,400	3,200	2,400
Auto Allowance	15,840.00	15,840	15,840	15,840
Repairs & Maintenance	35,044.16	40,000	40,000	40,000
Copier Lease	1,631.76	1,700	1,700	1,700
Equipment Lease	23,189.67	20,000	-	20,000
Education & Training	2,168.99	2,500	3,500	2,500
Capital Outlay	44,489.91	30,000	41,095	30,000
Capital Lease Payments	107,554.33	125,000	107,556	125,000
Deferred Projects		-		-
TOTAL ROAD & BRIDGE # 4	1,724,918.08	1,699,959	1,720,544	1,686,774

**LIBERTY COUNTY, TEXAS
ROAD & BRIDGE FUND - 015
BUDGET
FYE SEPTEMBER 30, 2014**

EXPENDITURES	Actual Amount FY 2012	Adopted Budget FY 2013	Amended Budget FY 2013	Adopted Budget FY 2014
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OTHER

LANDFILL

Maintenance Supplies & Parts	2,331.23	1,000	1,000	1,000
Contractors	517,423.66	500,000	500,000	503,600
Repairs & Maintenance	1,462.52	2,500	1,850	2,500
Carryover from Prior Year	-	-	-	600,000
Contingency	3,405.00	255,000	30,625	100,000
TOTAL LANDFILL	524,622.41	758,500	533,475	1,207,100

OTHER USES

Transfer to General Fund	-	-	-	500,000
TOTAL OTHER USES	-	-	-	500,000

TOTAL ROAD & BRIDGE EXPENDITURES	6,941,581.00	7,297,606	7,325,106	8,286,040
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DEBT SERVICE FUND

**LIBERTY COUNTY, TEXAS
DEBT SERVICE FUND - 060
BUDGET
FYE SEPTEMBER 30, 2014**

BUDGET SUMMARY	Actual Amount FY 2012	Adopted Budget FY 2013	Amended Budget FY 2013	Adopted Budget FY 2014
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REVENUES

Taxes	2,292,901.56	2,186,893	2,186,893	1,953,777
Interest	6,853.72	5,000	5,000	5,000
Fund Balance	-	-	-	200,000
Transfers from General Fund	-	-	-	
TOTAL REVENUES	2,299,755.28	2,191,893	2,191,893	2,158,777

EXPENDITURES

Principal	1,415,000.00	1,475,000	1,475,000	1,685,000
Interest	757,093.00	714,393	714,393	468,777
Paying Agent Fees	5,000.00	2,500	2,500	5,000
TOTAL EXPENDITURES	2,177,093.00	2,191,893	2,191,893	2,158,777

LIBERTY COUNTY, TEXAS
DEBT SERVICE FUND - 060
BUDGET
FYE SEPTEMBER 30, 2014

	Actual Amount FY 2012	Adopted Budget FY 2013	Amended Budget FY 2013	Adopted Budget FY 2014
REVENUES				
<u>TAXES</u>				
Ad Valorem Taxes - Current	2,136,695.95	2,077,549	2,077,549	1,856,088
Ad Valorem Taxes - Delinquent	156,205.61	109,344	109,344	97,689
Penalties & Interest				
TOTAL TAXES	2,292,901.56	2,186,893	2,186,893	1,953,777
<u>MISCELLANEOUS</u>				
Interest	6,853.72	5,000	5,000	5,000
TOTAL MISCELLANEOUS	6,853.72	5,000	5,000	5,000
<u>OTHER SOURCES</u>				
Fund Balance	-	-	-	200,000
Transfers From Other Funds	-	-	-	-
TOTAL OTHER SOURCES	-	-	-	200,000
TOTAL DEBT SERVICE REVENUES & OTHER SOURCES	2,299,755.28	2,191,893	2,191,893	2,158,777

**LIBERTY COUNTY, TEXAS
DEBT SERVICE FUND - 060
BUDGET
FYE SEPTEMBER 30, 2014**

EXPENDITURES	Actual Amount FY 2012	Adopted Budget FY 2013	Amended Budget FY 2013	Adopted Budget FY 2014
<u>PRINCIPAL</u>				
C O's, Series 2007	25,000.00	25,000	25,000	25,000
G O Refunding Bonds, Series 2010	1,390,000.00	1,450,000	1,450,000	1,520,000
G O Refunding Bonds, Series 2012	-	-	-	140,000
TOTAL PRINCIPAL	1,415,000.00	1,475,000	1,475,000	1,685,000
<u>INTEREST</u>				
C O's, Series 2007	409,293.00	408,293	408,293	37,400
G O Refunding Bonds, Series 2010	347,800.00	306,100	306,100	262,600
G O Refunding Bonds, Series 2012	-	-	-	168,777
TOTAL INTEREST	757,093.00	714,393	714,393	468,777
<u>OTHER</u>				
Paying Agent Fees	5,000.00	2,500	2,500	5,000
TOTAL OTHER	5,000.00	2,500	2,500	5,000
TOTAL DEBT SERVICE EXPENDITURES	2,177,093.00	2,191,893	2,191,893	2,158,777

**LIBERTY COUNTY, TEXAS
DEBT SERVICE FUND
TOTAL FUTURE DEBT REQUIREMENTS**

Fiscal Year Ending September 30	Principal Due	Interest Due	Total Annual Requirement
2014	1,685,000.00	468,777.00	2,153,777.00
2015	1,765,000.00	412,183.00	2,177,183.00
2016	1,265,000.00	344,904.00	1,609,904.00
2017	1,335,000.00	297,968.00	1,632,968.00
2018	1,360,000.00	269,987.00	1,629,987.00
2019	1,390,000.00	241,349.00	1,631,349.00
2020	1,420,000.00	211,970.00	1,631,970.00
2021	1,455,000.00	181,848.00	1,636,848.00
2022	1,490,000.00	150,899.00	1,640,899.00
2023	1,520,000.00	119,008.00	1,639,008.00
2024	1,550,000.00	86,375.00	1,636,375.00
2025	310,000.00	53,000.00	363,000.00

Adopted 9/10/13

**LIBERTY COUNTY, TEXAS
DEBT SERVICE FUND
TOTAL FUTURE DEBT REQUIREMENTS**

Fiscal Year Ending September 30	Principal Due	Interest Due	Total Annual Requirement
2026	325,000.00	40,600.00	365,600.00
2027	335,000.00	27,600.00	362,600.00
2028	355,000.00	14,200.00	369,200.00
TOTAL	17,560,000.00	2,920,668.00	20,480,668.00

**LIBERTY COUNTY, TEXAS
DEBT SERVICE FUND
CERTIFICATES OF OBLIGATION
SERIES 2007**

Year	Amount Outstanding	Principal Due	Interest Due	Annual Requirement
2014	935,000.00	25,000.00	18,700.00 18,700.00	62,400.00
2015	910,000.00	25,000.00	18,200.00 18,200.00	61,400.00
2016	885,000.00	885,000.00	17,700.00 17,700.00	920,400.00
		935,000.00	109,200.00	1,044,200.00

Original Amount of Issue: \$ 9,970,000
Interest Rate Payable: 3.85 - 4.30%
Payable: 2-1 & 8-1

**LIBERTY COUNTY, TEXAS
DEBT SERVICE FUND
GENERAL OBLIGATION REFUNDING BONDS
SERIES 2010**

Year	Amount Outstanding	Principal Due	Interest Due	Annual Requirement
2014	6,755,000.00	1,520,000.00	131,300.00 131,300.00	1,782,600.00
2015	5,235,000.00	1,595,000.00	104,700.00 104,700.00	1,804,400.00
2016	3,640,000.00	220,000.00	72,800.00 72,800.00	365,600.00
2017	3,420,000.00	225,000.00	68,400.00 68,400.00	361,800.00
2018	3,195,000.00	235,000.00	63,900.00 63,900.00	362,800.00
2019	2,960,000.00	245,000.00	59,200.00 59,200.00	363,400.00
2020	2,715,000.00	255,000.00	54,300.00 54,300.00	363,600.00
2021	2,460,000.00	265,000.00	49,200.00 49,200.00	363,400.00
2022	2,195,000.00	280,000.00	43,900.00 43,900.00	367,800.00
2023	1,915,000.00	290,000.00	38,300.00 38,300.00	366,600.00
2024	1,625,000.00	300,000.00	32,500.00 32,500.00	365,000.00
2025	1,325,000.00	310,000.00	26,500.00 26,500.00	363,000.00
2026	1,015,000.00	325,000.00	20,300.00 20,300.00	365,600.00

**LIBERTY COUNTY, TEXAS
DEBT SERVICE FUND
GENERAL OBLIGATION REFUNDING BONDS
SERIES 2010**

Year	Amount Outstanding	Principal Due	Interest Due	Annual Requirement
2027	690,000.00	335,000.00	13,800.00 13,800.00	362,600.00
2028	355,000.00	355,000.00	7,100.00 7,100.00	369,200.00
		6,755,000.00	1,572,400.00	8,327,400.00

Original Amount of Issue: \$ 10,140,000

Interest Rate Payable: 0.5 - 4.1%

Payable: 2-1 & 8-1

**LIBERTY COUNTY, TEXAS
DEBT SERVICE FUND
GENERAL OBLIGATION REFUNDING BONDS
SERIES 2012**

Year	Amount Outstanding	Principal Due	Interest Due	Annual Requirement
2014	9,870,000.00	140,000.00	84,388.50 84,388.50	308,777.00
2015	9,730,000.00	145,000.00	83,191.50 83,191.50	311,383.00
2016	9,585,000.00	160,000.00	81,952.00 81,952.00	323,904.00
2017	9,425,000.00	1,110,000.00	80,584.00 80,584.00	1,271,168.00
2018	8,315,000.00	1,125,000.00	71,093.50 71,093.50	1,267,187.00
2019	7,190,000.00	1,145,000.00	61,474.50 61,474.50	1,267,949.00
2020	6,045,000.00	1,165,000.00	51,685.00 51,685.00	1,268,370.00
2021	4,880,000.00	1,190,000.00	41,724.00 41,724.00	1,273,448.00
2022	3,690,000.00	1,210,000.00	31,549.50 31,549.50	1,273,099.00
2023	2,480,000.00	1,230,000.00	21,204.00 21,204.00	1,272,408.00
2024	1,250,000.00	1,250,000.00	10,687.50 10,687.50	1,271,375.00
		9,870,000.00	1,239,068.00	11,109,068.00

Original Amount of Issue: \$ 9,935,000
Interest Rate Payable: 1.71%
Payable: 2-1 & 8-1